FISCAL NOTE

SB 1221 - HB 1048

April 7, 2005

SUMMARY OF BILL: Increases from 30 to 45 days the time after which a successor or remaining trustee must execute and record a descriptive instrument of a trust if the resigning or removed trustee fails to file such instrument.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Such a change would have no impact on state or local government revenues or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director